

**NATIONAL COUNCIL OF EDUCATIONAL
RESEARCH AND TRAINING**

**Annual Accounts
2017-2018**

विद्यया ऽ मृतमश्नुते



एन सी ई आर टी
NCERT

**राष्ट्रीय शैक्षिक अनुसंधान और प्रशिक्षण परिषद्
NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING**

National Council of Educational Research and Training

Annual Accounts 2017-2018

विद्यया ऽ मृतमश्नुते



एन सी ई आर टी
NCERT

**राष्ट्रीय शैक्षिक अनुसंधान और प्रशिक्षण परिषद्
NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING**

December 2018
Agrahayana 1940

PD 3H BS

© National Council of Educational Research and Training, 2018

OFFICES OF THE PUBLICATION DIVISION, NCERT				
NCERT Campus Sri Aurobindo Marg New Delhi 110 016	108, 100 Feet Road Hosdakere Halli Extension Banashankari III Stage Bengaluru 560 085	Navjivan Trust Building P.O.Navjivan Ahmedabad 380 014	CWC Campus Opp. Dhankal Bus Stop Panihati Kolkata 700 114	CWC Complex Maligaon Guwahati 781 021

Published at the Publication Division by the Secretary, National Council of Educational Research and Training, Sri Aurobindo Marg, New Delhi 110016 and printed at Shree Vrindavan Graphics (P) Ltd., E-34, Sector-7, Noida 201 301 (UP).

INDEX

Content	Schedule	Page No.
A. Balance Sheet		1
i) Capital Fund	1	2
ii) Designated/Earmarked/Endowment Funds	2	3
iii) Endowment Funds	2 (a)	4
iv) Current Liabilities and Provisions	3	5
v) Sponsored Projects	3 (a)	6–7
vi) Sponsored Fellowships and Scholarships	3 (b)	8
vii) Unutilised Grants from the Government of India	3 (c)	9
viii) Fixed Assets – Consolidated (Capital + Revenue)	4	10–11
ix) Fixed Assets – Capital	4 (a)	12–13
x) Fixed Assets – Revenue	4 (b)	14–15
xi) Capital	4 (c)	15
xii) Others (Gifted and Sponsored)	4 (d)	16
xiii) Investment from Earmarked/Endowment Funds	5	17
xiv) Investment from Earmarked/Endowment Funds (Fund Wise)	5 (a)	17
xv) Investment – Others	6	18
xvi) Current Assets	7	19
xvii) Details of Bank Accounts	7 (a)	20
xviii) Loans, Advances and Deposits	8	21
xix) Debtors in R/O Sponsored Projects	8 (a)	22
B. Income and Expenditure Account for the Period 01.04.2017 to 31.03.2018		23
i) Academic Receipts	9	24
ii) Grants/Subsidies (Irrecoverable Grants Received) : 2017–2018	10	25
iii) Income from Investments	11	26
iv) Interest Earned	12	27
v) Other Income	13	28
vi) Prior Period Income	14	29
vii) Staff Payments and Benefits (Establishment Expenses)	15	30
viii) Employees Retirement and Terminal Benefits	15 (a)	31
ix) Academic Expenses	16	32
x) Administrative and General Expenses	17	33
xi) Transportation Expenses	18	34
xii) Repairs and Maintenance	19	35

xiii) Finance Costs	20	36
xiv) Other Expenses	21	37
xv) Prior Period Expenses	22	38
C. Receipts and Payment Account for the year ended 31.03.2018		39–41
D. General Provident Fund Account – Balance Sheet as on 31 March, 2018		42–43
E. General Provident Fund Accounts – Income and Expenditure Account for the year ended 31 March, 2018		44
F. General Provident Fund Accounts – Receipts and Payments Accounts for the Financial Year 2017–2018		45
G. New Pension Scheme – Balance Sheet as at 31.03.2018		46
H. New Pension Scheme (NPS TIER-I Account) – Income and Expenditure Account for the Financial Year ended on 31.03.2018		47
I. New Pension Scheme (NPS TIER-I Account) – Receipts and Payments Account for the Financial Year ended on 31.03.2018		48–49
J. Significant Accounting Policies for the year ended on 31 March, 2018	23	50–53
K. Notes on Accounts for the year ended on 31 March, 2018	24	54–60
L. Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the NCERT for the year ended 31 March, 2018		61–63
M. Annexure to the Separate Audit Report		64

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Balance Sheet as on 31 March, 2018

				Amount in ₹
Sources of Funds	Schedule	Current Year 2017-18	Previous Year 2016-17	
CORPUS/CAPITAL FUND	1	(5,18,47,42,033)	(4,45,03,79,974)	
DESIGNATED/EARMARKED/ ENDOWMENT FUNDS	2	-	-	
CURRENT LIABILITIES AND PROVISIONS	3	16,79,83,03,671	14,12,35,75,933	
TOTAL		11,61,35,61,638	9,67,31,95,958	

				Amount in ₹
Application of Funds	Schedule	Current Year 2017-18	Previous Year 2016-17	
FIXED ASSETS	4			
Tangible Assets		1,57,11,42,296	1,45,21,91,298	
Intangible Assets		34,63,631	-	
Capital Work-in-progress		-	-	
INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	5	-	-	
Long-term		-	-	
Short-term		-	-	
INVESTMENTS – OTHERS	6	5,77,43,02,306	5,61,11,02,306	
CURRENT ASSETS	7	3,25,96,34,866	1,80,62,00,609	
LOANS, ADVANCES AND DEPOSITS	8	1,00,50,18,539	80,37,01,745	
Total		11,61,35,61,638	9,67,31,95,958	

Sd/-
Chief Accounts Officer
NCERT, New Delhi 110 016

Sd/-
Secretary
NCERT, New Delhi 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 1 : Capital Fund

		Amount in ₹	
Particulars	Current Year 2017-18	Previous Year 2016-17	
	(4,45,03,79,974)	(4,60,87,73,679)	
Add: Contributions Towards Capital Fund	13,60,72,588		
Add: Grants from Government of India to the extent utilised for Capital Expenditure			
Add: Assets Purchased out of Earmarked Funds			
Add: Assets Purchased out of Sponsored Projects, where Ownership Vests in the Institution	40,77,057		
Add: Assets Donated/Gifts Received	1,55,348	18,31,627	
Add: Other Additions/Adjustments	(9,42,59,430)	(3,09,88,239)	
Add: Excess of Income over Expenditure Transferred from the Income and Expenditure Account		18,75,50,316	
Total	(4,40,43,34,411)	(4,45,03,79,974)	
(Deduct) Deficit Transferred from the Income and Expenditure Account	(78,04,07,622)		
Balance at the end of the year	(5,18,47,42,033)	(4,45,03,79,974)	

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 2 : Designated/Earmarked/Endowment Funds

Amount in ₹

Particulars	Fund Wise Breakup				Total	
	<i>Fund</i>	<i>Fund</i>	<i>Fund</i>	<i>Endowment</i>	<i>Current Year</i>	<i>Previous Year</i>
	<i>AAA</i>	<i>BBB</i>	<i>CCC</i>	<i>Funds</i>	<i>2017-18</i>	<i>2016-17</i>
A.						
a) Opening Balance	-	-	-	-	-	-
b) Additions During the Year	-	-	-	-	-	-
c) Income from Investment made of the Funds	-	-	-	-	-	-
d) Accrued Interest on Investment Advances	-	-	-	-	-	-
e) Interest on Savings Bank a/c	-	-	-	-	-	-
f) Other Additions (Specify Nature)	-	-	-	-	-	-
Total (A)	-	-	-	-	-	-
B.						
Utilisation/Expenditure Towards Objectives of Funds						
a) Capital Expenditure	-	-	-	-	-	-
b) Revenue Expenditure	-	-	-	-	-	-
Total (B)	-	-	-	-	-	-
Closing balance at the year end (A-B)	-	-	-	-	-	-
Represented by						
Cash and Bank Balances	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Interest Accrued but not due	-	-	-	-	-	-
Total	-	-	-	-	-	-

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 3 : Current Liabilities and Provisions

	Amount in ₹	
	Current Year 2017-18	Previous Year 2016-17
A. Current Liabilities		
1. Deposits from Staff	-	-
2. Deposits from Students	49,84,571	71,28,194
3. Sundry Creditors		-
a) For Goods and Services	58,70,32,660	25,81,49,845
b) Others	(19,40,115)	(19,40,115)
4. Deposit—Others (including EMD, Security Deposit)	6,30,26,152	6,78,86,291
5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS):		
a) Overdue	-	-
b) Others	1,00,38,42,234	1,01,27,84,138
6. Other Current Liabilities		-
a) Salaries	4,39,882	4,39,882
b) Pension	36,752	36,752
c) Receipts against Sponsored Fellowships and Scholarships	-	-
d) Unutilised Grants	38,27,64,081	14,54,75,755
e) Grants in Advance	-	-
f) Other Funds	-	-
g) Other Liabilities	12,85,27,372	(6,71,741)
Total (A)	2,16,87,13,589	1,48,92,89,001
B. Provisions		
1. Taxation	-	-
2. Gratuity	2,64,69,65,817	48,67,89,479
3. Superannuation Pension	11,31,29,40,984	11,79,40,42,978
4. Accumulated Leave Encashment	66,96,83,281	35,34,54,475
5. Trade Warranties/Claims ¹	-	-
6. Others (Specify)	-	-
Total (B)	14,62,95,90,082	12,63,42,86,932
Total (A+B)	16,79,83,03,671	14,12,35,75,933

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

**NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING
STATUS OF FUNDS UNDER SPECIFIC GRANTS AS ON 31.03.2018**

Schedule 3(a) : Sponsored Projects

S. No.	Name of the Project	Sponsoring Agency	Opening Balance as on 01.04.2017	Receipts/ Recoveries during the year	Total	Expenditure during the year	Amount in ₹	
							2	3
1.	Implementation of Improvement of Science education in School	MHRD	2,60,569	-	2,60,569	2,60,569	-	-
2.	Pre-sanction Appraisal of Applications Submitted by Voluntary Agencies for Elementary Age Group Children under the Programme of Universalisation of Elementary Education	MHRD	6,44,128	-	6,44,128	-	6,44,128	6,44,128
3.	Study Project (DPEP)	MHRD	5,55,163	-	5,55,163	-	5,55,163	5,55,163
4.	Grant-in-aid to NCERT during 1993-94 for the Implementation of Special Orientation Programme for Teachers	MHRD	5,144	-	5,144	-	5,144	5,144
5.	Scheme of Assistance for Strengthening Cultural Values in Education	MHRD	3,26,994	-	3,26,994	1,70,759	1,56,235	1,56,235
6.	Evaluation of the Scheme for Strengthening of Boarding Facilities for Girls Students of Sec. and Hr. Sec. and Hr. Sec. Schools	MHRD	91,664	-	91,664	-	91,664	91,664
7.	In-service Primary Teachers Training through Interactive Television (IPVT-ITV)	MHRD	2,29,57,891	-	2,29,57,891	-	2,29,57,891	2,29,57,891
8.	Scheme of Assistance under Experimental Innovative Programme Grant voluntary agencies	MHRD	9,27,429	-	9,27,429	-	9,27,429	9,27,429
9.	Financial Assistance to various SCERT Boards of School Education for Organising Seminars Meeting, etc., on NCERT's Curriculum Framework for School Education	MHRD	-	-	-	-	-	-
10.	Baseline Achievements Survey under DPEP	MHRD	2,02,262	-	2,02,262	-	2,02,262	2,02,262
11.	Education Intervention on Adolescence Reproduction and Sexual Health in School (ARSH)	MHRD	88,669	-	88,669	88,669	-	-
12.	Mid-Term Survey/NAS Class V-VIII (SSA-ESD)	MHRD	1,06,12,349	3,73,18,644	4,79,30,993	1,63,41,480	3,15,89,513	3,15,89,513
13.	Grant under SSA for the PAB Approved Project of QMTs, Early Literacy Programme and Group Arithmetic (SSA-DEE)	MHRD	(20,08,150)	2,76,84,000	2,56,75,850	2,17,93,922	38,81,928	38,81,928
14.	For Implementation of the Project 'Teaching Sec. Maths with ICT' under the Centrally Sponsored Scheme of Information and Communication Tech. (ICT) in school during 2010-11	MHRD	24,056	-	24,056	-	24,056	24,056
15.	Preparatory Activities for Conducting Baseline Assessment of Learning Level at Secondary Stage under RMSA-ESD/NAS	MHRD	83,50,576	3,21,93,481	4,05,44,057	4,13,07,796	(7,63,739)	(7,63,739)

16.	Strengthening Quality in Intervention Secondary Education under RMSA (Including Kala Utsav)-RMSA Cell	MHRD	55,42,959	1,51,20,000	2,06,62,959	3,95,25,807	(1,88,62,848)
17.	To Replace Equipments at all SIETs under Centrally Sponsored Scheme ICT in School (CIET)	MHRD	9,53,277	-	9,53,277	7,33,100	2,20,177
18.	NROER (CIET)/National Award for Teachers for use of ICT in Education (CIET)	MHRD	(1,53,80,930)	1,08,60,750	(45,20,180)	2,20,84,678	(2,66,04,858)
19.	National Skills Qualifications Framework (NSQF-PSSCIVE)	MHRD	11,10,407	-	11,10,407	-	11,10,407
20.	E-PG Pathshala	University of Allahbad	(6,28,662)	-	(6,28,662)	56,650	(6,85,312)
21.	Analysis and Dissemination of Existing NAS Data Strengthening of CCE and School Based Assessment and Development of Learning Resource (ESD)	UNICEF	16,94,172	93,91,001	1,10,85,173	1,12,79,916	(1,94,743)
22.	Partnership for Translation and Adaptation of UNESCO Publication titled (DTE)	UNESCO	52,397	1,99,560	2,51,957	2,51,957	-
23.	National Integration Module Under (IRD)	IITD	69,000	-	69,000	64,616	4,384
24.	Swayam Prabha	MHRD	9,72,360	10,00,000	19,72,360	32,672	19,39,688
25.	Moocs	MHRD	2,80,78,074	25,975	2,81,04,049	60,63,832	2,20,40,217
26.	UNESCO (CIET)	UNESCO	4,25,828	-	4,25,828	1,60,260	2,65,568
27.	C-DAC (CIET)	C-DAC	3,50,875	6,40,000	9,90,875	9,89,164	1,711
28.	Pandit Madan Mohan Malviya National Mission on Teacher education, IUCTE	MHRD	-	8,98,00,000	8,98,00,000	10,78,448	8,87,21,552
Sub Total			6,62,78,502	22,42,33,411	29,05,11,913	16,22,84,295	12,82,27,618

Utilisation Certificate for Specific Projects

Certified that the grants received have been utilised for the purpose meant for and conditions attached there to have been duly fulfilled.
Debit Balance of Sepcific Grant is shown in Schedule No. 8 Loan and Advances.

Sd/-

Chief Accounts Officer

NCERT, New Delhi - 110 016

Sd/-

Secretary

NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 3(b) - Sponsored Fellowships and Scholarships

S. No.	Name of the Sponsor	Amount in ₹					
		Opening Balance as on 1.04.2017		Transactions During the Year 2017-18		Closing balance as on 31.03.2018	
		Credit	Debit	Credit	Debit	Credit	Debit
1.	University Grants Commission	-	-	-	-	-	-
2.	Ministry	-	-	-	-	-	-
3.	Others (Specify)	-	-	-	-	-	-
		-	-	-	-	-	-
	Total	-	-	-	-	-	-

Notes:

1. The total of Column 7, (Credit) will appear under the above head, on the liabilities side of the Balance Sheet (Schedule 3).
2. The total of Column 8 (Debit) will appear as Receivables on Assets side of the Balance Sheet in Schedule 8 (Loans and Advances and Deposits).

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 3(c): Unutilised Grants From the Government of India

		Amount in ₹	
Particulars	Current Year 2017-18	Previous Year 2016-17	
A. Capital Grants: Government of India			
Balance B/F	77,895	1,82,06,300	
Add: Internal Receipts utilised during the year	29,70,409	2,38,87,240	
Add: Interest Earned	36,962	-	
Add: Receipts during the year	12,01,00,000	12,60,56,000	
Total (a)	12,31,85,266	16,81,49,540	
Less: Refunds			
Less: Utilised for Revenue Expenditure	-	-	
Less: Utilised for Capital Expenditure	12,31,85,266	16,04,89,506	
Total (b)	12,31,85,266	16,04,89,506	
Unutilised carried forward (a-b)	-	76,60,034	
B. UGC Grants: Capital			
Balance B/F	-	-	
Receipts during the year	-	-	
Total (c)	-	-	
Less Refunds			
Less: Utilised for Revenue Expenditure			
Less: Utilised for Capital Expenditure			
Total (d)	-	-	
Unutilised carried forward (c-d)	-	-	
C. Revenue Grants: Government of India			
Balance B/F	6,11,01,616	1,07,35,788	
Add: Internal Receipts utilised during the year	10,80,89,021	24,28,16,090	
Add: Interest Earned	88,903	-	
Receipts during the year	2,76,70,00,000	2,14,00,00,000	
Total (e)	2,93,62,79,540	2,39,35,51,878	
Less: Refunds			
Less: Utilised for Revenue Expenditure	2,69,71,04,407	-	
Less: Utilised for Capital Expenditure	1,28,87,322	2,34,00,32,401	
Total (f)	2,70,99,91,729	2,34,00,32,401	
Unutilised carried forward (e-f)	22,62,87,811	5,35,19,477	
D. Grants from State Government			
Balance B/F	-	-	
Add: Receipts during the year	-	-	
Total (g)	-	-	
Less: Utilised for Revenue Expenditure	-	-	
Less: Utilised for Capital Expenditure	-	-	
Total (h)	-	-	
Unutilised carried forward (g-h)	-	-	
Grand Total (A+B+C+D)	22,62,87,811	6,11,79,511	

Sd/-

Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-

Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 4 : Consolidated (Capital + Revenue) NCERT

Amount in ₹

S. No.	Assets Heads	Gross Block			Depreciation for the Year					Net Block		
		Opening Balance on 01.04.2017	Additions during the year	Deductions during the year	As at 31st March 2018 (1+2-3)	Rate of depreciation	Depreciation during the year	Deduction during the year	Deductions/ Adjustments	Total Depreciation up to 31.03.2018 (5+7-8)	31.03.2018 (4-10)	31.03.2017
	1	2	3	4	5	6	7	8	9	10		
1	Land	37,54,36,110	-	-	37,54,36,110	0%	-	-	-	-	37,54,36,110	37,54,36,110.00
2	Buildings	76,07,71,786	8,10,58,163	-	84,18,29,949	2%	16,21,163	-	-	1,68,36,598	82,49,93,351	76,07,71,786.00
3	Sewerage and Drainage	-	41,250	-	41,250	0%	825	-	-	825	40,425	-
4	Tubewells and Water Supply	-	1,55,000	-	1,55,000	0%	3,100	-	-	3,100	1,51,900	-
5	Electrical Installation and Equipment	4,75,01,531	60,63,667	-	5,35,65,198	5%	3,03,183	-	-	26,78,260	5,08,86,938	4,75,01,531.00
6	Capital and machinery	94,79,718	6,44,456	31,008	1,00,93,166	5%	30,672	-	-	5,04,658	95,88,508	94,79,718.00
7	Scientific and Laboratory Equipment	63,21,750	9,88,936	10,263	73,00,423	8%	78,294	-	-	5,84,034	67,16,389	63,21,750.00
8	Office Equipment	1,61,86,454	82,10,002	45,507	2,43,50,949	7.5%	6,12,337	-	-	18,26,321	2,25,24,628	1,61,86,454.00
9	Audio Visual Equipment	6,78,07,404	37,60,204	-	7,15,67,608	7.5%	2,82,015	-	-	53,67,570	6,62,00,038	6,78,07,404.00
10	Computer and Peripherals	3,59,85,827	3,56,34,529	23,73,358	6,92,46,998	20%	66,52,234	-	-	1,38,49,400	5,53,97,598	3,59,85,827.00
11	Furniture, Fixtures and Fittings	5,34,76,919	2,90,99,132	2,88,625	8,22,87,426	7.5%	21,60,788	-	-	61,71,557	7,61,15,869	5,34,76,919.00
12	Vehicles	30,43,189	-	995	30,42,194	10%	(100)	-	-	3,04,219	27,37,975	30,43,189.00
13	Library Books and Scientific Journals	4,63,95,901	1,34,05,293	90,175	5,97,11,019	10%	13,31,512	-	-	59,71,102	5,37,39,917	4,63,95,901.00
14	Small Value Assets	-	1,03,127	-	1,03,127	100%	1,03,127	-	-	1,03,127	-	-
	Total (A)	1,42,24,06,589	17,91,63,759	28,39,931	1,59,87,30,417		1,31,79,150	-	-	5,42,00,771	1,54,45,29,646	1,42,24,06,589.00

15	Computer and Peripherals (Gifted Assets and Sponsored projects) Refer Annexure 4 (d) Total (B)	2,90,35,544	42,32,405	2,136	3,32,65,813	-	20%	66,53,163	-	-	66,53,163	2,66,12,650	2,90,35,544
	Total (A+B)	1,45,14,42,133	18,33,96,164	28,42,067	1,63,19,96,230	4,10,21,621		1,98,32,313	-	-	6,08,53,934	1,57,11,42,296	1,45,14,42,133
16	Capital Work in Progress (C)	-	-	-	-	-		-	-	-	-	-	-
S. No.	Intangible Assets	Opening Balance	Additions	Deductions	Closing Balance	Depreciation Opening Balance		Amortisation for the year	Deductions/ Adjustment	Total Amortisation/ Adjustments	31.03.2018	31.03.2017	
17	Computer Software	1,72,200	57,700	-	2,29,900	68,880	40%	23,080	-	91,960	1,37,940	1,72,200	
18	E-Journals	5,76,964	32,88,521	-	38,65,485	2,30,786	40%	3,09,008	-	5,39,794	33,25,691	5,76,964	
19	Patents	-	-	-	-	-		-	-	-	-	-	
	Total - D	7,49,164	33,46,221	-	40,95,385	2,99,666		3,32,088	-	6,31,754	34,63,631	7,49,164	
		-	-	-	-	-		-	-	-	-	-	
		-	-	-	-	-		-	-	-	-	-	

Sd/-

Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-

Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 4 a : Capital — NCERT

Amount in ₹

S. No.	Assets Heads	Gross Block			Depreciation for the Year						Net Block		
		Open Balance on 01.04.2017	Additions during the year	Deductions during the year	As at 31st March 2018 (1+2-3)	Depreciation Opening Balance	Rate of depreciation	Depreciation during the year	Deduction during the year	Deductions/Adjustment	Total Depreciation up to 31.03.2018 (5+7-8)	31.03.2018 (4-10)	31.03.2017
		1	2	3	4	5	6	7	8	9			
1	Land	37,54,36,110	-	-	37,54,36,110	-	0%	-	-	-	-	37,54,36,110	37,54,36,110
2	Buildings	71,91,50,964	8,10,58,163	-	80,02,09,127	1,43,83,019	2%	16,21,163	-	-	1,60,04,182	78,42,04,945	71,91,50,964
3	Sewerage and Drainage	-	-	-	-	-	2%	-	-	-	-	-	-
4	Tubewells & Water Supply	-	1,55,000	-	1,55,000	-	2%	3,100	-	-	3,100	1,51,900	-
5	Electrical Installation and Equipment	3,16,98,161	42,83,384	-	3,59,81,545	15,84,908	5%	2,14,169	-	-	17,99,077	3,41,82,468	3,16,98,161
6	Capital and machinery	3,55,910	4,15,710	31,008	7,40,612	17,796	5%	19,235	-	-	37,031	7,03,581	3,55,910
7	Scientific and Laboratory Equipment	17,72,610	4,60,316	10,263	22,22,663	1,41,809	8%	36,004	-	-	1,77,813	20,44,850	17,72,610
8	Office Equipment	94,75,467	26,65,481	45,507	1,20,95,441	7,10,660	7.5%	1,96,498	-	-	9,07,158	1,11,88,283	94,75,467
9	Audio Visual Equipment	10,55,897	1,37,667	-	11,93,564	79,192	7.5%	10,325	-	-	89,517	11,04,047	10,55,897
10	Computer and Peripherals	1,33,91,459	86,36,317	-	2,20,27,776	26,78,292	20%	17,27,263	-	-	44,05,555	1,76,22,221	1,33,91,459
11	Furniture, Fixtures and Fittings	3,69,03,934	52,53,658	73,906	4,20,83,686	27,67,795	7.5%	3,88,481	-	-	31,56,276	3,89,27,410	3,69,03,934
12	Vehicles	29,84,986	-	995	29,83,991	2,98,499	10%	(100)	-	-	2,98,399	26,85,592	29,84,986
13	Library Books and Scientific Journals	4,32,78,431	-	52,863	4,32,25,568	43,27,843	10%	(5,286)	-	-	43,22,557	3,89,03,011	4,32,78,431
14	Small Value Assets	-	34,200	-	34,200	-	100%	34,200	-	-	34,200	-	-
	Total (A)	1,23,55,03,929	10,30,99,896	2,14,542	1,33,83,89,283	2,69,89,813		42,45,052	-	-	3,12,34,865	1,30,71,54,418	1,23,55,03,929

15	Computer and Peripherals (Gifted Assets and Sponsored projects) Refer Annexure 4 (d) Total (B)	-	-	-	-	-	20%	-	42,45,052	-	-	3,12,34,865	1,30,71,54,418	1,23,55,03,929
16	Capital Work in Progress (C)	-	-	-	-	-	-	-	-	-	-	-	-	-

S. No.	Intangible Assets	Open Balance	Additions	Deductions	Closing Balance	Depreciation opening Balance	Amortisation for the year	Deductions/ Adjustment	Total Amortisation /Adjustments	31.03.2018	31.03.2017
17	Computer Software	-	-	-	-	-	-	-	-	-	-
18	E-Journals	-	-	-	-	-	-	-	-	-	-
19	Patents	-	-	-	-	-	-	-	-	-	-
	Total - D	-	-	-	-	-	-	-	-	-	-

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 4b : Revenue NCERT

Amount in ₹

S. No.	Assets Heads	Gross Block			Depreciation for the Year						Net Block		
		Open Balance on 01.04.2017	Additions during the year	Deductions during the year	As at 31st March 2018 (1+2-3)	Depreciation Opening Balance	Rate of depreciation	Depreciation during the year	Deduction during the year	Deductions/Adjustment	Total Depreciation up to 31.03.2018 (5+7-8)	31.03.2018 (4-10)	31.03.2017
1.	Land	1	2	3	4	5	6	7	8	9	10		
2.	Buildings	4,16,20,822	-	-	4,16,20,822	8,32,416	2%	-	-	-	8,32,416	4,07,88,406	4,16,20,822
3.	Sewerage and Drainage	-	41,250	-	41,250	-	2%	825	-	-	825	40,425	-
4.	Tubewells and Water Supply	-	-	-	-	-	2%	-	-	-	-	-	-
5.	Electrical Installation and Equipment	1,58,03,370	17,80,283	-	1,75,83,653	7,90,169	5%	89,014	-	-	8,79,183	1,67,04,470	1,58,03,370
6.	Capital and Machinery	91,23,808	2,28,746	-	93,52,554	4,56,190	5%	11,437	-	-	4,67,627	88,84,927	91,23,808
7.	Scientific and Laboratory Equipment	45,49,140	5,28,620	-	50,77,760	3,63,931	8%	42,290	-	-	4,06,221	46,71,539	45,49,140
8.	Office Equipment	67,10,987	55,44,521	-	1,22,55,508	5,03,324	7.5%	4,15,839	-	-	9,19,163	1,13,36,345	67,10,987
9.	Audio Visual Equipment	6,67,51,507	36,22,537	-	7,03,74,044	50,06,363	7.5%	2,71,690	-	-	52,78,053	6,50,95,991	6,67,51,507
10.	Computer and Peripherals	2,25,94,368	2,69,98,212	2,373,358	4,72,19,222	45,18,874	20%	49,24,971	-	-	94,43,845	3,77,75,377	2,25,94,368
11.	Furniture, Fixtures and Fittings	1,65,72,985	2,38,45,474	214,719	4,02,03,740	12,42,974	7.5%	17,72,307	-	-	30,15,281	3,71,88,459	1,65,72,985
12.	Vehicles	58,203	-	-	58,203	5,820	10%	-	-	-	5,820	52,383	58,203
13.	Library Books and Scientific Journals	31,17,470	1,34,05,293	37,312	1,64,85,451	3,11,747	10%	13,36,798	-	-	16,48,545	1,48,36,906	31,17,470
14.	Small Value Assets	-	68,927	-	68,927	-	100%	68,927	-	-	68,927	-	-
	Total (A)	18,69,02,660	7,60,63,863	2,625,389	26,03,41,134	1,40,31,808		89,34,098	-	-	2,29,65,906	23,73,75,228	18,69,02,660
15.	Computer and Peripherals (Gifted Assets and Sponsored projects) Refer Annexure 4 (d)												
	Total (B)												

Total (A+B)	18,69,02,660	7,60,63,863	2,625,389	26,03,41,134	1,40,31,808	89,34,098	-	-	2,29,65,906	23,73,75,228	18,69,02,660
16. Capital Work in Progress (C)	-	-	-	-	-	-	-	-	-	-	-

S. No.	Intangible Assets	Opening Balance	Additions	Deductions	CI Balance	Depreciation Opening Balance	Depreciation for the year	Deductions/ Adjustment	Total Amortisation /Adjustments	31.03.2018	31.03.2017
17.	Computer Software	1,72,200	57,700	-	2,29,900	68,880	23,080	-	91,960	1,37,940	1,72,200
18.	E-Journals	5,76,964	32,88,521	-	38,65,485	2,30,786	3,09,008	-	5,39,794	33,25,691	5,76,964
19.	Patents	-	-	-	-	-	-	-	-	-	-
	Total - D	7,49,164	33,46,221	-	40,95,385	2,99,666	3,32,088	-	6,31,754	34,63,631	7,49,164

Sd/-

Chief Accounts Officer

NCERT, New Delhi - 110 016

Sd/-

Secretary

NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 4 c : Capital

Amount in ₹

S. No.	Assets Heads	Gross Block			Depreciation for the Year			Net Block			
		Opening Balance 01.04.2017	Additions	Deductions	Closing Balance	Depreciation Opening Balance	Depreciation for the year	Deductions/ Adjustment	Total Depreciation	31.03.2018	31.03.2017
1.	Patents and copyrights	-	-	-	-	-	-	-	-	-	-
2.	Computer Software	-	-	-	-	-	-	-	-	-	-
3.	E-Journals	-	-	-	-	-	-	-	-	-	-

Sd/-

Chief Accounts Officer

NCERT, New Delhi - 110 016

Sd/-

Secretary

NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 4d : Others (Gifted/Sponsored)

Amount in ₹

S. No.	Assets Heads	Gross Block				Net Block			
		Opening Balance on 1.04.2017	Additions during the year	Deductions during the Year	As at 31st March 2018 (1+2-3)	20% of Column No. 4	Total	31.03.2018 (4-5)	31.03.2017
		1	2	3	4	5	6	7	8
1.	Assets acquired out of Specific Grants and Gifted Assets	2,90,35,544	42,32,405	2,136	3,32,65,813	66,53,163	66,53,163	2,66,12,650	2,90,35,544
	Total (A)	2,90,35,544	42,32,405	2,136	3,32,65,813	66,53,163	66,53,163	2,66,12,650	2,90,35,544
2.	Capital Work in Progress (B)	-	-	-	-	-	-	-	-
3.	Grand Total (A+B)	2,90,35,544	42,32,405	2,136	3,32,65,813	66,53,163	66,53,163	2,66,12,650	2,90,35,544

Note: The additions during the year include from:

	Amount
Gifted	1,55,348
Earmarked Funds	-
Sponsored Projects	40,77,057
Own Funds	-
Total	42,32,405

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 5 : Investment from Earmarked/Endowment Funds

		Amount in ₹	
S. No.		Current Year 2017-18	Previous Year 2016-17
1.	In Central Government Securities	-	-
2.	In State Government Securities	-	-
3.	Other Approved Securities	-	-
4.	Shares	-	-
5.	Debentures and Bonds	-	-
6.	Term Deposits with Banks	-	-
7.	Others (to be specified)	-	-
Total		-	-

Schedule 5(a) : Investment from Earmarked/Endowment Funds (Fund Wise)

		Amount in ₹	
S. No.	Particulars	Current Year 2017-18	Previous Year 2016-17
1.	Endowment Fund Investments	-	-
2.		-	-
3.		-	-
4.		-	-
5.		-	-
		-	-

Note : The total in this sub-schedule will agree with total in schedule-5.

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 6 : Investment – Others

	Amount in ₹	
	Current Year 2017-18	Previous Year 2016-17
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other Approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds created out of GPF	8,60,00,000	8,60,00,000
6. Others (to be specified)	-	-
(a) Long Term Deposits created out of GPF	1,13,83,02,306	97,83,02,306
(b) Short Term Deposits	4,55,00,00,000	4,54,68,00,000
Total	5,77,43,02,306	5,61,11,02,306

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 7 : Current Assets

	Amount in ₹	
	Current Year 2017-18	Previous Year 2016-17
1. Stock		
(a) Store – Printing paper	-	-
(b) Loose Tools	-	-
(c) Publications	1,92,84,64,163	96,10,62,099
(d) Laboratory Chemicals, Consumable and Glass Ware	-	-
(e) Building Material	-	-
(f) Stationery	-	-
(g) Water Supply Material	-	-
2. Sundry Debtors	-	
(a) Debts Outstanding for a Period Exceeding Six Months	54,29,770	54,29,770
(b) Others	1,24,83,675	1,23,57,130
3. Cash and Bank Balances	-	
(a) With Scheduled Banks:	-	
In Current Account	-	-
In Term Deposit Accounts	-	-
In Savings Accounts	1,31,32,57,258	82,73,51,610
(b) With non-Scheduled Banks:	-	
In Term Deposit Accounts	-	-
In Savings Accounts	-	-
4. Post Office—Savings Accounts	-	
Total	3,25,96,34,866	1,80,62,00,609

Note : Annexure A shows the details of Bank Accounts

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 7(a) : Details of Bank Accounts

	Amount in ₹	
I. Savings Bank Accounts	Current Year 2017-18	Previous Year 2016-17
1. Grants from UGC A/c		
2. University Receipts A/c		
3. Scholarship A/c		
4. Academic Receipts A/c		
5. Development (Capital) A/c		
6. Combined Entrance Exams (CBT) A/c		
7. UGC Plan Fellowship A/c		
8. Corpus Fund A/c (EMF)		
9. Sponsored Projects Fund A/c		
10. Sponsored Fellowship A/c		
11. Endowment and Chair A/c (EMF)		
12. UGC JRF Fellowship (EMF)		
13. HBA Fund A/c		
14. Conveyance A/c (EMF)		
15. UGC Rajiv Gandhi National Fellowship (EMF)		
16. Academic Development Fund A/c		
17. Deposit A/c	1,31,32,57,258	82,73,51,610
18. Student Fund A/c		
19. Student Aid Fund A/c		
20. Plan Grants for Specific Schemes		
II. Current Account		
III. Term Deposits with Scheduled Banks		
Total	1,31,32,57,258	82,73,51,610

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 8 : Loans, Advances and Deposits

		Amount in ₹	
		Current Year 2017-18	Previous Year 2016-17
1	Advances to Employees: (Non-interest Bearing)		
	a) Salary	-	-
	b) Festival	-	-
	c) Medical Advance	-	-
	d) Others	12,40,321	2,20,502
2	Long Term Advances to Employees (Interest Bearing)		
	a) Vehicle Loan	20,31,201	33,09,866
	b) Home Loan	24,21,633	33,94,534
	c) Computer	34,99,047	25,67,015
3	Advances and other Amounts Recoverable in Cash or in Kind or for Value to be Received		
	a) On Capital Accounts	-	-
	b) To Suppliers	-	-
	c) Others	22,73,140	22,73,139
4	Prepaid Expenses		
	a) Insurance	58,520	-
	b) Other Expenses	2,78,11,416	78,90,186
5	Deposits		
	a) Telephone	-	-
	b) Lease Rent	-	-
	c) Electricity	-	-
	d) AICTE (Not Applicable)	-	-
	e) Others	60,12,30,871	47,92,07,513
6	Income Accrued		
	a) On Investments from Earmarked/Endowment Funds	-	-
	b) On Investments–Others	4,84,15,269	5,69,14,246
	c) On Investments–STD	6,09,48,973	-
	d) On Loans and Advances	7,01,123	18,93,718
	e) Others (includes income due-unrealised)	35,880	9,14,992
7	Other – Current Assets Receivable from UGC/Sponsored Projects		
	a) Debit Balances in Sponsored Projects	3,45,95,501	2,43,64,591
	b) Debit Balances in Sponsored Fellowships and Scholarships	(71,21,288)	(58,29,688)
	c) Grants Receivable	-	-
	d) Other Receivables	2,95,800	-
8	Claims Receivable	22,65,81,131	22,65,81,131
TOTAL		1,00,50,18,538	80,37,01,745

Sd/–
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/–
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 8a : Debtors in R/O Sponsored Projects

								Amount in ₹
S. No.	Name of the Project	Sponsoring Agency	Opening Balance as on 01.04.2017	Receipts/ Recoveries during the year	Refunds	Total	Expenditure during the year	Closing Balance as on 31.03.2018
		1	2	3	4	5 (2+3+4)	6	7 (5-6)
1.	Meeting of the working group on formulation of design for the national component of DPEP	MHRD	2,193	-	-	2,193	-	2,193
2.	Development of Teaching Learning Material of NFE in Hindi (1995-96)	MHRD	1,91,100	-	-	1,91,100	-	1,91,100
3.	Finance Assistance for Conducting Scost Training Programmes for Teachers at PSSCIVE	MHRD	4,584	-	-	4,584	-	4,584
4.	Production of ETV Programme for telecast on DD III freedom channel during 96-97 (CIET)	MHRD	4,44,600	-	-	4,44,600	-	4,44,600
5.	Insat Programme for CIET	MHRD	2,49,395	-	-	2,49,395	-	2,49,395
Total :			8,91,872	-	-	8,91,872	-	8,91,872

Utilisation Certificate for Specific Projects

Certified that the grants received have been utilised for the purpose meant for and conditions attached there to have been duly fulfilled.

Sd/-
Chief Accounts Officer
 NCERT, New Delhi - 110 016

Sd/-
Secretary
 NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING
Income and Expenditure Account for the Period 01.04.2017 to 31.03.2018

Particulars	Schedule	Current Year 2017-18	Previous Year 2016-17
Amount in ₹			
INCOME			
Academic Receipts	9	3,13,61,495	2,42,85,937
Grants/Subsidies	10	2,69,71,04,407	2,26,72,03,528
Income from Investments	11	30,39,67,885	28,05,77,836
Interest Earned	12	2,93,37,212	3,70,83,291
Other Income	13	3,52,61,67,257	2,13,13,19,960
Prior Period Income	14	10,17,14,551	18,99,652
TOTAL (A)		6,68,96,52,807	4,74,23,70,204
EXPENDITURE			
Staff Payments and Benefits (Establishment expenses)	15	4,53,02,07,086	2,16,52,46,242
Academic Expenses	16	2,24,46,93,728	1,69,52,70,905
Administrative and General Expenses	17	36,51,18,783	33,36,70,280
Transportation Expenses	18	1,10,31,433	42,86,499
Repairs and Maintenance	19	23,32,65,548	30,36,65,392
Finance Costs	20	8,98,085	17,544
Other Expenses	21	26,43,076	-
Prior Period Expenses	22	2,07,17,003	-
Depreciation	4	6,14,85,688	5,26,63,026
TOTAL (B)		7,47,00,60,429	4,55,48,19,888
Balance being Excess of Income over Expenditure (A-B)		(78,04,07,622)	18,75,50,316
Transfer to / from Designated Fund			-
Building Fund			-
Others (Specify)			-
Balance Being Surplus (Deficit) Carried to Capital Fund		(78,04,07,622)	18,75,50,316
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24		

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 9 : Academic Receipts

	Current Year 2017-18	Previous Year 2016-17
Amount in ₹		
FEES FROM STUDENTS		
Academic		
1. Tution Fees	1,10,91,843	88,35,888
2. Admission Fees	13,69,611	9,38,255
3. Enrolment Fees	(4,700)	85,700
4. Library Admission Fee	1,18,470	1,96,430
5. Laboratory Fees	5,01,000	-
6. Art and Craft Fee	-	-
7. Registration Fee	-	(95,702)
8. Syllabus Fee	23,760	-
Total (A)	1,30,99,984	99,60,571
Examinations		
1. Admission Test fee	-	-
2. Annual Examination Fees	43,23,800	1,07,580
3. Mark Sheet, Certificate Fee	-	-
4. Entrance Examination Fee	-	-
Total (B)	43,23,800	1,07,580
Other Fees		
1. Identity Card Fees	74,030	70,600
2. Fine/Misc. Fee/Other Fees	22,82,334	45,93,382
3. Medical Fees	1,04,750	1,13,050
4. Transportation Fee	-	-
5. Computer Lab Development Fees	6,62,800	-
6. Hostel Fees	7,56,400	6,44,025
Total (C)	38,80,314	54,21,057
Sale of Publications		
1. Sale of Admission Forms	2,06,537	54,660
2. Sale of Syllabus and Question Paper, etc.	-	-
3. Sale of Prospectus Including Admission Forms	-	-
Total (D)	2,06,537	54,660
Other Academic Receipts		
1. Registration Fee for Workshops, Programmes	1,09,850	-
2. Registration Fees (Academic Staff College)	-	-
3. Licence Fees towards Science Kits	97,41,010	87,42,069
Total (E)	98,50,860	87,42,069
GRAND TOTAL (A+B+C+D+E)	3,13,61,495	2,42,85,937

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 10 : Grants / Subsidies (Irrecoverable Grants Received) : 2017-2018

Amount in ₹

Particulars	Capital			Total Capital	Revenue UGC/GOI	Current Year 2017-18	Previous Year 2016-17
	Govt. of India	UGC					
	Capital	Specific Schemes					
Balance B/F	77,895	-	-	77,895	6,11,01,616	6,11,79,511	-
Add: Internal Receipt	29,70,409			29,70,409	10,80,89,021	11,10,59,430	
Add: Interest Received during the year	36,962			36,962	88,903	1,25,865	
Add: Receipts during the year	12,01,00,000	-	-	12,01,00,000	2,76,70,00,000	2,88,71,00,000	2,26,72,03,528
Total	12,31,85,266	-	-	12,31,85,266	2,93,62,79,540	3,05,94,64,806	2,26,72,03,528
Less: Refund to UGC	-	-	-	-	-	-	-
Balance	12,31,85,266	-	-	12,31,85,266	2,93,62,79,540	3,05,94,64,806	2,26,72,03,528
Less: Utilised for Capital Expenditure (A)	12,31,85,266	-	-	12,31,85,266	1,28,87,322	13,60,72,588	-
Balance	-	-	-	-	2,92,33,92,218	2,92,33,92,218	2,26,72,03,528
Less: Utilised for Revenue Expenditure (B)	-	-	-	-	2,69,71,04,407	2,69,71,04,407	-
Balance C/F (C)	-	-	-	-	22,62,87,811	22,62,87,811	2,26,72,03,528

A. Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.

B. Appears as income in the Income and Expenditure Account.

C. (1) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.

(2) Represented by Bank balances, Investments and Advances on the assets side.

*Note: The amount of Grant from Non-Plan UGC represents grant from Government of India.

Sd/-

Chief Accounts Officer

NCERT, New Delhi - 110 016

Sd/-

Secretary

NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 11 : Income from Investments

S.No.	Particulars	Earmarked/ Endowment Funds			Other Investments		Amount in ₹
		Current Year 2017-18	Previous Year 2016-17	Current Year 2017-18	Previous Year 2016-17		
1.	Interest						
	On Government Securities						
	Other Bonds / Debentures		-			(39,52,204)	
2.	Interest on Term Deposits						
	Long Term			7,71,23,324		12,37,87,309	
	Short Term			22,59,11,077		15,89,60,971	
3.	Income accrued but not due on						
	Term Deposits/ Interest bearing						9,73,294
	advances to employees						
4.	Interest on Saving Bank Accounts						
5.	Others(Specify)						
	Interest on Loans and Advance			7,42,521		6,41,343	
	Interest on Bank Guarantee			1,90,963		1,67,123	
	Total		-	30,39,67,885		28,05,77,836	
	Transferred to Earmarked/ Endowment Funds						
	Balance						

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 12: Interest Earned

Amount in ₹

S. No.	Particulars	Current Year 2017-18	Current Year 2016-17
1.	On Savings Accounts with Scheduled Banks	2,93,37,212	3,70,83,291
2.	On Loans	-	-
	(a) Employees/ Staff	-	-
	(b) Others	-	-
3.	On Debtors and Other Receivables	-	-
	Total	2,93,37,212	3,70,83,291

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 13 : Other Income

Items of material amounts included in miscellaneous income should be separately disclosed.

Amount in ₹

A.	Income from Land and Buildings	Current Year 2017-18	Previous Year 2016-17
	1. Hostel Room Rent	-	-
	2. License Fee	-	-
	3. Hire Charges of Auditorium/Playground/Convention Centre, etc.	-	-
	4. Electricity Charges Recovered	-	-
	5. Water Charges Recovered	-	-
	Total (A)	-	-
B.	Sale of Institute's Publications	3,25,36,04,465	1,92,29,60,782
	Total (B)	3,25,36,04,465	1,92,29,60,782
C.	Income from Holding Events	-	-
	1. Gross Receipts from Annual Function/Sports Carnival	-	-
	Less: Direct Expenditure Incurred on the Annual Function/Sports Carnival	-	-
	2. Gross Receipts from Fetes	-	-
	Less: Direct Expenditure Incurred on the Fetes	-	-
	3. Gross Receipts for Educational Tours	-	-
	Less: Direct Expenditure Incurred on the Tours	-	-
	4. Others (to be Specified and Separately Disclosed)	-	-
	Total (C)	-	-
D	Others	-	-
	1. Income from Consultancy	-	-
	2. RTI Fees	14,237	16,330
	3. Income from Royalty	17,96,87,029	15,14,87,622
	4. Sale of Science Kits	11,66,529	-
	5. Misc. receipts (Sale of Tender Form, Waste Paper, etc.)	9,19,300	-
	6. Sale of Fixed Assets	11,16,470	-
	7. Profit on Sale/Disposal of Assets	-	-
	(a) Owned Assets	2,99,797	-
	(b) Assets Received Free of Cost	-	-
	8. Grants/Donations from Institutions, Welfare Bodies and International Organisations	-	-
	9. Others	-	-
	Income From Investment on Properties	1,90,93,022	2,06,48,305
	Leave Salary and Pension Contribution	8,57,062	17,65,654
	CGHS Contribution	66,72,878	49,87,832
	Death Relief Scheme (DRS)	2,73,530	2,81,682
	Miscellaneous Receipts	6,24,62,938	2,91,71,753
	Total (D)	27,25,62,792	20,83,59,178
	Grand Total (A+B+C+D)	3,52,61,67,257	2,13,13,19,960

Sd/-

Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-

Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 14 : Prior Period Income

Amount in ₹

S.No.	Particulars	Current Year 2017-18	Previous Year 2016-17
1.	Academic Receipts	-	-
2.	Income from Investments	-	-
3.	Interest Earned	-	-
4.	Other Income	10,17,14,551.00	18,99,652.00
	Total	10,17,14,551.00	18,99,652.00

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 15 : Staff Payments and Benefits (Establishment Expenses)

These shall be classified separately for teaching and non-teaching; adhoc staff, arrears of DA, salary arrears due to increment shall be shown separately

	Particulars	Current Year 2017-18		Total	Plan	Previous Year 2016-17		Total
		Plan	Revenue			Revenue	Revenue	
(a)	Salaries and Wages	-	1,38,10,00,750	1,38,10,00,750	-	1,15,40,46,113	1,15,40,46,113	1,15,40,46,113
(b)	Allowances and Bonus	-	7,74,10,901	7,74,10,901	-	7,20,47,527	7,20,47,527	7,20,47,527
(c)	Contribution to Provident Fund	-	-	-	-	-	-	-
(d)	Contribution to Other Fund (Specify)	-	2,62,59,640	2,62,59,640	-	2,04,23,607	2,04,23,607	2,04,23,607
(e)	Staff Welfare Expenses	-	25,68,289	25,68,289	-	13,72,270	13,72,270	13,72,270
(f)	Retirement and Terminal Benefits	-	3,00,16,81,864	3,00,16,81,864	-	90,84,41,898	90,84,41,898	90,84,41,898
(g)	LTC Facility (Outstanding)	-	-	-	-	(78,064)	(78,064)	(78,064)
(h)	Medical Facility (Outstanding)	-	-	-	-	11,22,346	11,22,346	11,22,346
(i)	Children Education Allowance	-	-	-	-	-	-	-
(j)	Honorarium	-	-	-	-	-	-	-
(k)	Other (Specify)	-	-	-	-	-	-	-
	Death Relief Scheme (DRS)	-	2,41,500	2,41,500	-	2,12,733	2,12,733	2,12,733
	CGHS	-	4,14,93,600	4,14,93,600	-	79,15,803	79,15,803	79,15,803
	DLIS	-	60,000	60,000	-	-	-	-
	LSPC	-	6,63,367	6,63,367	-	16,734	16,734	16,734
	Festival Expenses	-	(11,72,825)	(11,72,825)	-	(2,74,725)	(2,74,725)	(2,74,725)
	Total	-	4,53,02,07,086	4,53,02,07,086	-	2,16,52,46,242	2,16,52,46,242	2,16,52,46,242

Amount in ₹

Sd/-

Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-

Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 15a : Employees Retirement and Terminal Benefits

Amount in ₹

Particulars	Pension	Gratuity	Leave Encashment	Total
Opening Balance as on 01.04.2017	11,79,40,42,978	48,67,89,479	35,34,54,475	12,63,42,86,932
Addition : Amount Received from other Organisations	-	-	-	-
Total (a)	11,79,40,42,978	48,67,89,479	35,34,54,475	12,63,42,86,932
Less : Actual Payment during the Year (b)	76,43,42,933	15,73,23,258	8,47,12,523	1,00,63,78,714
Balance Available on 31.03.2018 c (a-b)	11,02,97,00,045	32,94,66,221	26,87,41,952	11,62,79,08,218
Provision required on 31.03.2018 as per Actuarial Valuation (d)	11,31,29,40,984	2,64,69,65,817	66,96,83,281	14,62,95,90,082
A. Provision to be made in the Current Year 2017-18 (d-c)	28,32,40,939	2,31,74,99,596	40,09,41,329	3,00,16,81,864
B. Contribution to New Pension Scheme	-	-	-	-
C. Medical Reimbursement to Retired Employees	-	-	-	-
D. Travel to Hometown on Retirement	-	-	-	-
E. Deposit Linked Insurance Payment	-	-	-	-
Total (A+B+C+D)	28,32,40,939	2,31,74,99,596	40,09,41,329	3,00,16,81,864

Note :

1. The total (A+B+C+D) in this sub-schedule will be the figure against Retirement and Terminal Benefits in Schedule 15.
2. Items B, C, D and E will be accounted on accrual basis and will include bills preferred but outstanding for payment on 31/3/2018.

Sd/-

Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-

Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 16 : Academic Expenses

Amount in ₹

	Particulars	Current Year 2017-18			Previous Year 2016-17		
		Capital	Revenue	Total	Capital	Revenue	Total
(a)	Laboratory Expenses	-	4,28,900	4,28,900	-	7,54,785	7,54,785
(b)	Field Work/ Participation in Conferences	-	-	-	-	6,67,171	6,67,171
(c)	Expenses on Seminars / Workshops	28,94,69,348	1,10,77,592	30,05,46,940	45,96,30,657	18,58,21,540	64,54,52,197
(d)	Payment to Visiting Faculty	-			-	-	-
(e)	Examination	-	-	-	-	-	-
(f)	Student Welfare Expenses	-	10,39,203	10,39,203	-	5,30,261	5,30,261
(g)	Admission Expenses	-	-	-	-	-	-
(h)	Convocation Expenses	-	-	-	-	-	-
(i)	*Publications	-	1,91,59,93,746	1,91,59,93,746	-	1,03,79,17,510	1,03,79,17,510
(j)	Stipend / Means-cum-merit Scholarship	-	83,56,784	83,56,784	-	-	-
(k)	Subscription Expenses	-	-	-	-	-	-
(l)	Others (Specify)	-	1,83,28,155	1,83,28,155	-	99,48,981	99,48,981
	Total	28,94,69,348	1,95,52,24,380	2,24,46,93,728	45,96,30,657	1,23,56,40,248	1,69,52,70,905

*Publication (includes change in stock)

Sd/-

Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-

Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 17 : Administrative and General Expenses

Amount in ₹

Particulars	Current Year 2017-18			Previous Year 2016-17		
	Capital	Revenue	Total	Capital	Revenue	Total
A. Infrastructure						
(a) Electricity and Power		86,92,320	86,92,320		66,53,396	66,53,396
(b) Water Charges		5,70,09,880	5,70,09,880		6,86,68,839	6,86,68,839
(c) Insurance		-	-		8,076	8,076
(d) Rent, Rates and Taxes (including Property Tax)		7,73,80,983	7,73,80,983		6,84,66,590	6,84,66,590
B. Communication						
(e) Postage and Stationery		98,19,815	98,19,815		17,41,094	17,41,094
(f) Telephone, Fax and Internet Charges		30,05,718	30,05,718		44,44,663	44,44,663
C. Others						
(g) Printing and Stationery (consumption)		7,19,822	7,19,822		20,03,271	20,03,271
(h) Travelling and Conveyance Expenses		1,89,855	1,89,855		(11,69,105)	(11,69,105)
(i) Hospitality		1,37,257	1,37,257		4,08,701	4,08,701
(j) Auditors Remuneration		6,42,485	6,42,485		13,00,000	13,00,000
(k) Professional Charges		24,10,868	24,10,868		15,04,872	15,04,872
(l) Advertisement and Publicity		88,34,103	88,34,103		43,29,720	43,29,720
(m) Magazines and Journals		10,49,416	10,49,416		11,74,473	11,74,473
(n) Others		19,52,26,262	19,52,26,262		17,41,35,690	17,41,35,690
Total	-	36,51,18,783	36,51,18,783	-	33,36,70,280	33,36,70,280

Sd/-

Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-

Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 18 : Transportation Expenses

Amount in ₹

S.No.	Particulars	Current Year 2017-18			Previous Year 2016-17		
		Capital	Revenue	Total	Capital	Revenue	Total
1.	Vehicles (owned by Institution)						
	(a) Running Expenses	-	5,71,914	5,71,914	-	5,39,370	5,39,370
	(b) Repairs and Maintenance	-	9,08,989	9,08,989	-	4,26,596	4,26,596
	(c) Insurance Expenses	-	-	-	-	1,82,836	1,82,836
2.	Vehicles taken on Rent/Lease						
	(a) Rent/Lease Expenses	-	-	-	-	-	-
3.	Vehicle (Taxi) Hiring Expenses	-	95,50,530	95,50,530	-	31,37,697	31,37,697
	Total	-	1,10,31,433	1,10,31,433	-	42,86,499	42,86,499

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 19 : Repairs and Maintenance

Amount in ₹

Particulars	Current Year 2017-18			Previous Year 2016-17		
	Capital	Revenue	Total	Capital	Revenue	Total
(a) Buildings		22,48,81,820	22,48,81,820	-	29,67,61,931	29,67,61,931
(b) Furniture and Fixtures		83,83,728	83,83,728	-	(15,000)	(15,000)
(c) Capital and Machinery			-	-	-	-
(d) Office Equipment			-	-	-	-
(e) Computers		-	-	-	6,28,330	6,28,330
(f) Laboratory and Scientific Equipment			-	-	-	-
(g) Audio Visual Equipment			-	-	-	-
(h) Cleaning Material and Services			-	-	-	-
(i) Book Binding Charges			-	-	8,39,866	8,39,866
(j) Gardening			-	-	-	-
(k) Estate Maintenance			-	-	-	-
(l) Others (Specify)			-	-	54,50,265	54,50,265
Total	-	23,32,65,548	23,32,65,548	-	30,36,65,392	30,36,65,392

Sd/ -
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/ -
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 20 : Finance Costs

Particulars	Current Year 2017-18			Previous Year 2016-17		
	Capital	Revenue	Total	Capital	Revenue	Total
(a) Bank Charges		8,98,085	8,98,085	17,544		17,544
(b) Others (Specify)			-	-	-	-
Total	-	8,98,085	8,98,085	17,544	-	17,544

Amount in ₹

Note:

If the amount is not material, the head Bank Charges could be omitted and these could be accounted as administrative expenses in Schedule 17.

Sd/-

Chief Accounts Officer

NCERT, New Delhi - 110 016

Sd/-

Secretary

NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 21 : Other Expenses

Amount in ₹

Particulars	Current Year 2017-18			Previous Year 2016-17		
	Capital	Revenue	Total	Capital	Revenue	Total
(a) Provision for Bad and Doubtful Debts/Advances			-	-	-	-
(b) Irrecoverable Balances Written-off		-	-	-	-	-
(c) Fixed Assets Written-off	26,43,076	-	26,43,076			
(d) Grants/Subsidies to Other Institutions/organisations	-	-	-	-	-	-
(e) Others (Specify)	-	-	-	-	-	-
Total	26,43,076	-	26,43,076	-	-	-

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Schedule 22 : Prior Period Expenses

Amount in ₹

S.No.	Particulars	Current Year 2017-18			Previous Year 2016-17		
		Capital	Revenue	Total	Capital	Revenue	Total
1.	Establishment Expenses			-	-	-	-
2.	Academic Expenses			-	-	-	-
3.	Administrative Expenses			-	-	-	-
4.	Transportation Expenses			-	-	-	-
5.	Repair and Maintenance			-	-	-	-
6.	Programme Expenses	1,15,30,986		1,15,30,986			
7.	Other Expenses	91,86,017		91,86,017	-	-	-
	Total	2,07,17,003		2,07,17,003	-	-	-

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

Receipts and Payment Account for the year ended 31.3.2018

S. No.	Receipts	Current Year 2017-18	Previous Year 2016-17	Payments	Current Year 2017-18	Previous Year 2016-17
1.	Opening Balances			1. Expenses		
(a)	Cash Balances			a) Establishment Expenses	1,61,28,38,486	2,13,84,84,446
(b)	Bank Balances			b) Academic Expenses	2,40,60,88,363	1,28,31,88,490
(i)	In Current Accounts			c) Administrative Expenses	1,33,78,05,752	35,11,51,194
(ii)	In Deposit Accounts			d) Transportation Expenses	1,24,28,616	89,67,307
(iii)	In Savings Accounts	82,73,51,610	88,78,06,703	e) Repairs and Maintenance Expenses	33,54,98,499	40,48,81,366
				f) Prior Period Expenses	1,15,30,986	-
2.	Grants Received					
(a)	From Government of India	2,88,71,00,000	2,26,60,56,000	2. Payments against Earmarked/ Endowment Funds	-	-
(b)	From State Government of India	-	-			
(c)	From Other Sources (Amount Reimbursed from UNFPA/AEP)	75,03,704	1,21,89,690	3. Payments against Sponsored Projects/ Schemes	16,22,84,295	13,77,75,334
	(Grants for Capital and Revenue Expenses /to be shown separately if available)					

					4. Payments against Sponsored Fellowships/ Scholarships	83,56,784	87,05,785
3.	Academic Receipts	2,16,13,285	2,42,85,937			-	-
4.	Receipts against Earmarked/ Endowment Funds	-			5. Investments and Deposits made—	-	-
					a) Out of Earmarked/ Endowments Funds	-	-
					b) Out of own funds (Investments- Others)	-	-
5.	Receipts against Sponsored Projects/ Schemes	22,42,33,411	11,37,02,062		6. Term Deposits with Scheduled Banks	5,56,00,00,000	5,11,68,00,000
6.	Receipts against sponsored Fellowships and Scholarships	-	-				
7.	Income on Investments—				7. Expenditure on Fixed Assets and Capital Works-in-Progress—	-	-
(a)	Earmarked / Endowment funds				a) Fixed Assets	18,58,01,862	4,61,85,581
(b)	Other Investments	8,56,22,301	9,70,87,414		b) Capital Work-in-Progress	-	-
8.	Interest Received on Bank Deposits				8. Other Payments including Statutory Payments	56,52,35,459	33,20,02,075
(a)		27,65,90,548	24,69,60,970		9. Refunds of Grants	-	-

(b)	Loans and Advances	28,14,228	25,40,995				
(c)	Savings Bank Accounts	2,93,37,212	3,70,83,291	10. Deposits and Advances	5,14,10,227	6,03,59,649	
(d)	Bank Guarantees	1,90,963	1,67,123				
9.	Investments Encashed	-	-	11. Other Payments	4,16,80,79,014	3,15,38,62,476	
10.	Term Deposits with Scheduled Banks encashed	5,39,68,00,000	4,42,42,63,738	12. Closing balances—			
				a) Cash in hand			
11.	Other Income (Including Prior Period income)	3,07,05,54,189	2,15,59,68,257	b) Bank Balances			
				In Current Accounts			
12.	Deposits and Advances	4,76,40,195	7,29,10,934	In Savings Accounts	1,31,32,57,258	82,73,51,610	
				In Deposit Accounts			
13.	Miscellaneous Receipts including Statutory Receipts	68,51,84,940	35,16,50,461				
14.	Any Other Receipts	4,16,80,79,014	3,17,70,41,738				
	Total	17,73,06,15,600	13,86,97,15,313	Total	17,73,06,15,600	13,86,97,15,313	

Sd/-

Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-

Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

**General Provident Fund Account
Balance Sheet as on 31 March 2018**

Liabilities	Current Amount 2017-18	Previous Amount 2016-17	Assets	Current Amount 2017-18	Previous Amount 2016-17
GPF					
Opening Balance	1,19,13,60,958	1,07,19,09,077	Investment	1,22,43,02,306	1,06,43,02,306
Less: Subscription for March 2016	-		Interest Accrued as on 31/03/2018	4,84,15,269	5,69,14,246
Add: Subscription in the year	21,20,31,049	19,58,37,029	Subscription due for March 2018:		
Add: Subscription for March 2018	-		GPF	-	
Add: Interest Credited	9,08,28,456	8,75,99,110	CPF	-	
Less: Advance/Withdrawal	(22,29,25,950)	(16,39,84,258)	Council Contribution due to CPF	-	
Closing Balance	1,27,12,94,513	1,19,13,60,958	NPS-II	-	
Opening Balance	30,63,694	69,00,200	Excess of Expenditure over Income		
Less: Subscription for March 2017	-		Opening Balance :		
Add: Subscription in the year	17,58,592	6,66,700	Tax recovered from interest on Investments		
Add: Subscription for March 2018	-		Pending refund from Income Tax Department		
Add: Interest Credited	2,82,784	5,34,020	Cash at Bank		
Less: Advance/Withdrawal	(3,00,000)	(50,37,226)			

Closing Balance	48,05,070	30,63,694	Bank Balance	3,95,13,227	12,33,27,235
NPS TIER-II Account					
Opening Balance	-				
Less: Subscription for March 2017	-				
Add: Subscription in the year	-				
Add: Subscription for March 2018	-				
Add: Interest Credited	-				
Less: Advance/Withdrawal	-				
Closing Balance	-				
Surplus / (Deficit)					
Opening Balance	5,01,19,135	1,84,17,160			
Less : Excess of Expenditure over Income	(1,39,87,916)				
Add : Excess of Income over Expenditure	-	3,17,01,975			
Closing Balance	3,61,31,219	5,01,19,135			
Interest Reserve					
Opening Balance	-				
Add: Excess of Income over Expenditure	-				
Closing Balance	-				
Total	1,31,22,30,802	1,24,45,43,787	Total	1,31,22,30,802	1,24,45,43,787

Sd/ -

Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/ -

Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

General Provident Fund Account

Income and Expenditure Account for the year ended 31 March 2018

S.No.	Expenditure	Amount in ₹				
		Current Year 2017-18	Previous Year 2016-17	Income	Current Year 2017-18	Previous Year 2016-17
1.	Interest Credited to			Interest Earned on Investment	8,56,22,301	9,70,87,414
2.	GPF Account	9,08,28,456	8,65,99,110	Add: Interest Accrued upto March 2018	4,84,15,269	5,69,14,246
3.	CPF Account	1,04,536	3,27,140	Less: Accrued Interest of Previous years	(5,69,14,246)	(3,41,66,555)
4.	Council Contribution (CPF)	1,78,248	2,06,880		-	-
5.	NPS Tier-II Account	-	-			
6.	Excess of Income over Expenditure	-	3,27,01,975	Excess of Expenditure over Income	1,39,87,916	
	Total	9,11,11,240	11,98,35,105	Total	9,11,11,240	11,98,35,105

Sd/-

Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-

Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

General Provident Fund Account

Receipts and Payments Accounts for the Financial Year 2017-18

Amount in ₹

S.No.	Receipts	Current Year 2017-18	Previous Year 2016-17	Payments	Current Year 2017-18	Previous Year 2016-17
1.	Opening Balance as on 1st April	12,33,27,235	(2,12,42,424)	GPF Advance Withdrawal	22,29,25,950	16,39,84,258
2.	GPF Subscription	21,20,31,049	19,58,37,029	CPF Advance Withdrawal	3,00,000	50,37,226
3.	CPF Subscription	17,58,592	6,66,700	Investment made during the year	66,00,00,000	57,00,00,000
4.	CPF Council Contribution	-	-	Closing Balance		
5.	Investment Encashed	50,00,00,000	59,00,00,000			
6.	Interest Received	8,56,22,301	9,70,87,414	Saving A/c	3,95,13,227	12,33,27,235
	Total	92,27,39,177	86,23,48,719		92,27,39,177	86,23,48,719

Sd/-

Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-

Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

**New Pension Scheme
Balance Sheet as at 31.3.2018
(NPS TIER-I Account)**

Amount in ₹

Liabilities	Current Year 2017-18	Previous Year 2016-17	Assets	Current Year 2017-18	Previous Year 2016-17
NPS Fund:			Closing balance :		
Own Share	24,49,118	24,50,396	Cash in Hand		
Council Share	32,12,700	32,11,422	Cash at Bank	56,98,439	25,97,295
Interest Received	(1,27,028)	(1,27,028)	Investment:		
Add: Interest Current Year	2,86,313	2,86,313	Opening Balance	31,05,686	31,05,686
			Add: Made in current Year	37,22,780	35,00,000
			Less: Matured during the year	(35,00,000)	(35,00,000)
Amount to be paid to Chander Shekhar	6,718	-	Add: Accrued Interest for the Year	73,094	75,416
Amount to be paid in r/o Non-Pran Subscribers					
For year 2016-17					
For year 2017-18	30,02,812				
Excess of Income Over Expenditure	3,12,072	-	Subscription to be Received (2016-2017)		
			Own Share	15,975	15,975
			Council Share	15,975	15,975
			Subscription to be Received (2015-2016)		
			Own Share	5,378	5,378
			Council Share	5,378	5,378
TOTAL	91,42,705	58,21,103	TOTAL	91,42,705	58,21,103

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

New Pension Scheme (NPS TIER-I Account)

Income and Expenditure Account for the Financial Year ended on 31.03.2018

Amount in ₹

Expenditure	Current Year 2017-18	Previous Year 2016-17	Income	Current Year 2017-18	Previous Year 2016-17
Payment made to NSDL in r/o Sh. S.N. Gurjar and Ms. Neetu Verma	4,064	-	Interest Earned		
			FDRs	2,22,780	2,21,772
			S. Bank	95,678	73,991
			Add: Accrued Interest for the year		
Excess of Income Over Expenditure	3,12,072	286,313	TDR 1	73,094	75,416
			Less: Accrued Interest for the previous year	(75,416)	(84,866)
TOTAL	3,16,136	2,86,313	TOTAL	3,16,136	2,86,313

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING

New Pension Scheme (NPS TIER-I Account)

Receipts and Payments Account for the Financial Year ended on 31.3.2018

Amount in ₹

Receipts	Current Year 2017-18	Previous Year 2016-17	Payment	Current Year 2017-18	Previous Year 2016-17
Opening Balance			Payment send to NSDL		
Cash in Hand	-		Own Share	2,62,22,582	1,97,73,975
Cash at Bank	25,97,295	13,53,106	Council Share	2,62,53,651	1,97,73,975
			Others Subscription Paid to NSDL in r/o Hari Narayan		
Subscription					
Own Share	2,62,21,304	2,04,19,853	AICTE Share	37,058	
Council Share	2,62,54,929	2,04,19,853	Council Share	12,960	
			Subscription New PRAN Arrear (Own Share)	-	1,26,036
Subscription received from AICTE and the Council in r/o Hari Narayan			Subscription New PRAN Arrear (Matching Grant)	-	1,26,036
AICTE share	37,058				
Council share	12,960		in r/o S.N. Gurjar and Neetu Verma	4,064	
Amount to be paid to Chander Shekhar	6,718		Remitted to NSDL (Received from DU)		83,744
TDR matured during the year TDR (pre-mature)		35,00,000	Investment (made) TDR 1		35,00,000
Interest on TDR matured during the year		221,772	Send to Sikar Rajasthan		
			Own Share		28,447

			Matching Grant		28,447
Received as bank Reconciliation year 2016-17 in respect of Non-plan subscribers	-	41,872	PRAN Arr. Send to NSDL	-	-
Headquarter and Publication's 7th CPC			Closing balance		
Pran Arrs.	30,02,812		Cash in Hand		
			Cash at Bank	56,98,439	25,97,295
Received in respect of Non-plan subscribers for the year 2017-18					
Own Share		3,754			
Council Share		3,754			
INTEREST ON SB A/c	95,678	73,991			
Schedules received after the end of the year	11,735		Schedules received after the end of the year	11,735	
	2,070			2,070	
	747			747	
	4,140			4,140	
	2,070	-		2,070	
Total	5,82,49,516	4,60,37,955	Total	5,82,49,516	4,60,37,955

Sd/-
Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-
Secretary
NCERT, New Delhi - 110 016

**NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING
NEW DELHI**

Schedule 23

Significant Accounting Policies for the year ended on 31 March 2018

1. Basis for the Preparation of Accounts

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. Revenue Recognition

2.1 Fees from students (except tuition fees), sale of admission forms, royalty and interest on savings bank account are accounted on cash basis tuition fees collected separately for each semester is accounted on accrual basis.

2.2 Income from land, buildings, other property and interest on investments are accounted on accrual basis.

2.3 Interest on interest bearing advances to staff for house building, purchase of vehicles and computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the principal.

2.4 Revenue from sale of books/science kits/audio and video CDs are accounted net of sales returns, rebate and trade discount.

3. Fixed Assets and Depreciation

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties/taxes/incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Gifted/donated assets are valued at the declared value where available; if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets.

3.3 Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on Straight Line Method, at the following rates:

Tangible Assets

1. Land	0%
2. Site Development	0%
3. Buildings	2%
4. Roads and Bridges	2%
5. Tube Wells and Water Supply	2%
6. Sewerage and Drainage	2%
7. Electrical Installation and equipment	5%
8. Plant and Machinery	5%

9. Scientific and Laboratory Equipment	8%
10. Office Equipment	7.5%
11. Audio Visual Equipment	7.5%
12. Computers and Peripherals	20%
13. Furniture, Fixtures and Fittings	7.5%
14. Vehicles	10%
15. Library Books and Scientific Journals	10%

Intangible Assets (Amortisation)

1. E-Journals	40%
2. Computer Software	40%
3. Patents and Copyrights	9 years

3.4 Depreciation is provided for the whole year on additions and deletions during the year.

3.5 Where an asset is fully depreciated, it will be carried at a residual value of ₹ 1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.

3.6 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests in the Institution, are setup by credit to Capital Fund and merged with the Fixed Assets of the institution. Depreciation is charged at the rates applicable to the respective assets.

3.7 Assets, the individual value of each of which is ₹2,000.00 or less (except library books) are treated as Small Value Assets, 100 per cent depreciation is provided in respect of such assets at the time of their acquisition. However, physical accounting and control are continued by the holders of such assets.

4. Intangible Assets

Patents and copyrights, E-Journals and Computer Software are grouped under Intangible Assets.

4.1 Patents: The expenditure incurred from time-to-time (application fees, legal expenses etc.) for obtaining Patents is temporarily capitalized and shown as part of Intangible Assets in the Balance Sheet. If applications for patents are rejected, the cumulative expenditure incurred on the particular patent is written off to Income and Expenditure Account in the year the application is rejected. The expenditure on patents granted is written off over a life of 9 years on a conservative basis.

4.2 Electronic Journals: E-Journals are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-journals are not in a tangible form, but temporarily capitalised and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.

4.3 Expenditure on acquisition of software has been separated from computers and peripherals, as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers and Peripherals.

5. Retirement Benefits

Retirement benefits i.e., pension, gratuity and leave encashment are provided on the basis of actuarial valuation. Capitalised Value of pension and gratuity received from previous employers of the Institution's employees, who have been absorbed in the Institution, is credited to the respective Provision Accounts. Pension contribution received in respect of employees on deputation is also credited to the Provision for Pension Account. The Actual payments of Pension, Gratuity and Leave Encashment are debited in the Accounts to the respective provisions. Other retirement benefits viz. Deposit Linked Insurance, Contribution to New Pension Scheme, Medical reimbursement to retired employees and Travel to Home Town on retirement is accounted on accrual basis (actual payments plus outstanding bills at the end of the year).

6. Investments

- 6.1 Long term investments are carried at their cost or face value whichever is lower. However, any permanent diminution in their value as on the date of the Balance Sheet is provided for.
- 6.2 Short term investments are carried at their cost or market value (if quoted) whichever is lower.

7. Earmarked/Endowment Funds

- 7.1 **Capital Fund** — The grant-in-aid is received from the MHRD on year to year basis since inception i.e., 1961, out of which the revenue/capital nature of expenditure is met out. The assets created out of the grant-in-aid received are merged with the assets of the Institution by credit to the Capital Fund of the Council and the revenue expenditure incurred in the form of Institutional expenses is charged to Income and Expenditure Account. At the end of each financial year, the entity furnishes the Utilisation Certificates in respect of the grant-in-aid utilised under each head/sub-head to the Government.
- 7.2 The balance in the Provident Fund/NPS is carried forward and is represented on the assets side by the balance at Bank, Investments and Accrued Interest.

8. Government Grants

- 8.1 Government Grants are accounted on realisation basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- 8.2 To the extent utilised towards capital expenditure, (on accrual basis) Government grants are transferred to the Capital Fund.
- 8.3 Government grants for meeting Revenue Expenditure (on accrual basis) are treated to the extent utilised, as income of the year in which they are realised.
- 8.4 Unutilised grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

9 Investments of Earmarked Funds and Interest Income Accrued on Such Investments

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities and Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts. Interest received, interest

accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

10. Sponsored Projects

- 10.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head “Current Liabilities and Provisions-Current Liabilities-Other Liabilities-Receipts against ongoing sponsored projects.” As and when expenditure is incurred/ advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.
- 10.2 The Institution itself also awards Fellowships and Scholarships, which are accounted as Academic expenses.

11. Inventory Valuation

Inventories of Books, Papers, Blocks and Science Kits are valued at cost. Cost in case of Books is arrived at after providing discount on average basis on the printed price to arrive at basic cost.

12. Income Tax

The income of the Institute is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the Accounts.

**NATIONAL COUNCIL OF EDUCATIONAL RESEARCH AND TRAINING
NEW DELHI**

Schedule 24

**Notes on Accounts
For the year ended on 31 March, 2018**

Contingent Liabilities and Notes to Accounts

1. Contingent Liabilities

- 1.1 Court Cases filed against the Institution by former/present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions as on 31.03.2018. The suits filed by employees are establishment related viz. promotions, increments, pay scales, termination, etc., the quantum of the claims is not ascertainable. Letters of credit established by the bank on behalf of the Institution outstanding as on 31.03.2018 is Nil.
- 1.2 Disputed demands of Sales Tax and Municipal Tax outstanding as on 31.03.2018 — Nil.
- 1.3 Bank Guarantee held as on 31.03.2018 is detailed below:
Publication Division, NCERT : 20.00 Crores (Entry Tax for Paper)
PSSCIVE Bhopal : 30.49 Lacs (Amount deposited with Municipal Corporation, Bhopal for construction of PSSCIVE Building purpose)

2. Capital Commitments

The value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) as on 31.03.2018 – ₹ 59.91 Crores

3. Fixed Assets

- 3.1 Tangible Assets
Fixed Assets created out of Capital Funds and Revenue Funds have been stated separately in respect of the additions made during the year 2017-18. The depreciation on those additions have been distinctly given in sub-schedule A and B to the main schedule of fixed assets. (Schedule 4)
- 3.2 Intangible Assets
Consequent on introduction of New Format of Accounts, Intangible Assets are being shown separately in the Asset Statement. Accordingly, the Intangible Assets created have been depicted in the Asset Statement/Capital Fund.
- 3.3 Additions during the year to the Fixed Assets in Schedule 4 include Assets purchased of ₹ 10.31 Crores and ₹ 7.61 Crores under Capital and Revenue heads respectively. The detail of additions made in assets during the year under Sponsored Projects/Gifted Assets is of ₹ 40.77 lacs and ₹ 1.55 lacs respectively and accordingly, setup by Credit to the Capital Fund.
- 3.4 Assets amounting to ₹ 21,70,600/- have been transferred from head quarter to various units in the current financial year and adjusted in the respective units.

4. Depreciation

- 4.1 In compliance with the change in accounting policy, the rates of depreciation w.e.f. 01.04.2014 have been taken on assets in accordance with the revised prescribed rates. Further, depreciation has been charged on the Straight Line Method in terms of the revised accounting policy. However, since the original cost of the assets is not available, depreciation has been charged on Straight Line Method on the Written down Value of the assets as at 1st April 2015. The residual value of the assets totally written off as required to be shown at ₹ 1/- is not ascertained in the absence of complete details.
- 4.2 Further, in respect of assets, where depreciation rates are not prescribed, the rates for similar assets have been applied. Further, in the absence of details of fixed assets acquired/purchased up to 31st March, 2015 with the Residual Value of ₹ 1/-, the disclosure in the accounts could not be ascertained/made.

5. Compilation of Accounts as per New Format

Compilation of accounts has been done on the basis of receipts and payments accounts and additional information received from the respective units of the Council.

Further, as this format is drafted for educational institutions, the main aim of the Institute is for imparting quality education for which substantial amount has been incurred on organisation of training/development/programs/seminars/conferences for teachers and developing curriculum syllabus up to school level education in the country. Accordingly, wherever, there is any deviation from the presentation of accounts from the prescribed accounting format, the same has been disclosed.

6. Retirement Benefits

Liability of ₹ 1462.96 Crores on account of Retirement Benefits (gratuity, pension and leave encashment) up to 31st March, 2018 has been provided during the year as determined on the basis of actuarial valuation. However, current year payment towards Gratuity, Leave Encashment and Pension to retired employees has been shown under Schedule-15a to the Income and Expenditure Account.

7. Expenditure in Foreign Currency

No Expenditure has been incurred during the year under the following heads:

(A) Travel	₹ NIL
(B) Foreign Drafts for import of chemicals, etc.	₹ NIL
(C) Others	₹ NIL

8. Current Assets, Loans, Advances and Deposits

In the opinion of Management, the Current Assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

The details of balances in the Saving Bank Accounts and Fixed Deposit Accounts with Banks are shown in the annexure to Schedule to Current Assets.

The prepaid amount of ₹10,55,105/- on account of income tax has now been settled during the current financial year.

9. Provident Fund and New Pension Scheme

As the Provident Fund Account and the New Pension Scheme Account are not part of the Fund of the institute owned by the members of those funds and not by the Institution, hence, the same are shown separately. Receipts and Payments Account, an Income and Expenditure Account (on Accrual basis) and a Balance Sheet of the Provident Fund Accounts for the year 2017–18 have been attached to the Institution's Accounts. It is to mention here that earlier only the Receipts and Payment Account were prepared in respect of New Pension Scheme but, from the current financial year, Income and Expenditure Account and Balance Sheet are also being prepared as per requirement of new accounting format.

10. Status of Advances to CPWD

- 10.1 Against the total advances of ₹ 48.16 Crore with the CPWD as on 1st April 2017, advances worth ₹ 23.58 Lac under Capital head have been settled by acquiring assets/refunds. Advance of ₹ 2.17 Crore under Revenue head have also been settled during the year 2017–18 by booking as revenue expenditure on account of repair and maintenance of land and building.
- 10.2 The status of advances paid to the CPWD during the year inter alia showing the details of assets acquired and the revenue expenditure incurred under Capital and Revenue is represented as below:

10.2.1 Revenue Head

Revenue Head : CPWD Advance	Revenue Head L and B	Revenue Head E and F	Total
Opening Balance (A)	37,39,69,264*	10,00,000	37,49,69,264
Advance Given during 2017–18(B)	32,23,32,871	-	32,23,32,871
Acquired/Adjust. in 2017–18(C)	22,48,81,820	-	22,48,81,820
Closing Balance (A+B-C)	47,14,20,315	10,00,000	47,24,20,315

*On the basis of the information provided by the CPWD Bhubaneswar, the status of advances paid to the CPWD during the year 2016–17 was reflected by the Institute, i.e., ₹ 22,16,397/- in the accounts but, subsequently, the same has been amended by the CPWD to ₹ 57,67,831/- resulting understatement of advance amount of ₹ 35,51,434/-. Now, the compiled figures furnished by the CPWD Bhubaneswar have been accounted for and shown under Schedule 14 (Prior Period Income) and in Schedule 8 (Loans, Advances and Deposit).

10.2.2 Capital Head

Capital Head : CPWD Advance	Capital Head L and B	Capital Head E and F	Total
Opening Balance (A)	10,44,98,379	21,76,054	10,66,74,433
Advance Given during 2017–18(B)	10,45,28,000	-	10,45,28,000
Acquired/Adjusted/Refunded In 2017–18(C)	8,38,80,633	6,36,997	8,45,17,630
Closing Balance (A+B-C)	12,51,45,746	15,39,057	12,66,84,803

11. **The total fund reimbursed from UNFPA shown in Receipts and Payments Account, i.e., ₹ 75,03,704/- on account of expenditure of the year 2017-18. As per the minutes of the meeting held on 9 March, 2012 in the MHRD regarding funding of Adolescence Education Project (AEP), it was decided that the project will be implemented by the NCERT directly and the expenditure on this account will be reimbursable from the UNFPA on quarterly basis of a calendar month commencing from January, 2013. Accordingly, necessary details regarding the project during the year 2017-18 is as under—**

Opening Balance with implementing agencies	15,13,905
Add: Amount released to Publication, NCERT in pervious year	4,69,000
Add: Revised opening balance reported by NVS agency	10,310
Add: Reimbursement received from UN agency in previous year	1,37,060
Amount Released to agencies + Expenditure at NCERT during the year	62,12,104
Add : Interest earned by the agency on funds released	68,769
Add : Refund received by the agencies (KVS)	-
Less : Unutilised amount with the agencies	9,15,588
Net Expenditure during the year	74,95,560
Add : Reimbursement received for the F.Y. 2018-19	1,45,204
Less : Outstanding Reimbursement for (Jan.17-Mar.17)	-
Less: Expenditure reimbursed by the UN in previous year	1,37,060
Add : Expenditure Disallowed by Audit (received from-CBSE)	-
Add: Previous years' disallow Expenditure received during year	-
Reimbursement made by UNFPA during the year	75,03,704

12. **The Break-up of Sale Proceeds of Books/CDs and Periodicals indicated in the Income and Expenditure Account (Schedule-13) is as under—**

Particulars		Amount
	Sale proceeds of books and periodical as shown in consolidated receipts and payments A/C of 2017-18	2,79,97,83,270
Add:	Payment received on account of books supplied to RIEs during previous year	7,47,760
Less:	Payment received/books returned from RIEs on account of credit sale during the previous financial years	5,72,215
Add:	Books and periodical supplied during the current financial year 2017-18 for which advance received during the previous financial years	8,58,30,681
Less:	Books and periodical for which advances was received in the current financial year but books could not be supplied during the financial year 2017-18	26,55,84,782
Add:	Discount on sale to customers	63,33,99,751
	Sale proceeds of books and periodical as shown in consolidated income and expenditure A/C of 2017-18	3,25,36,04,465

13. The head-wise status of the grant-in-aid received from the Ministry, expenditure incurred thereof and unspent balance as on 31.03.2018 is as under—

(Figure in lakhs)

Head	Opening Balance as on 1.4.2017	Grant Received 2017-18	Interest Earned on GIA	Total Fund Available	Expenditure	Unspent Balance as on 31.3.2018
Salaries	535.19	14520.00	0.16	15055.35	12832.43	2222.92
Revenue (General)	75.82	13000.00	-	13075.82	14156.71	(1080.89)
Capital	0.78	1201.00	0.37	1202.15	1231.85	(29.70)
NER	-	150.00	0.73	150.73	110.78	39.95
TOTAL	611.79	28871.00	1.26	29484.05	28331.77	

Remarks:

The balance amount, i.e., ₹ 22,62,87,811/- under the following head would be adjustable during the current financial year 2018-19 under the respective heads:

- a) Salary : ₹ 22,22,92,582/-
b) NER : ₹ 39,95,229/-

The deficit of funds to the extent of ₹ 11,10,59,430/- over and above the grant-in-aid under the following heads has been met out from the Council's Internal Misc. Receipts.

- a) Revenue (General) : ₹ 10,80,89,021/-
b) Capital : ₹ 29,70,409/-

In view of the precondition of the GOI for implementation of 7th CPC, 30% Financial Impact of the additionality arose is to be borne by the NCERT mandatorily. Accordingly, the 30% financial impact, i.e., ₹ 5,33,89,950/- (out of the total expenditure of ₹ 1,33,66,32,927/-) has been accounted for and net expenditure shown under the salary head. The amount has also been shown at Schedule No. 10 under heading Grants/subsidies (irrecoverable grants received).

As per the instructions of the Ministry, interest on GIA received at different intervals during the year to the extent of ₹ 1,25,865/- under each head has been accounted for and shown under Schedule No. 20 (Finance Costs) in the Annual Accounts.

14. Prior period income

- 14.1 During the financial year 2016-17, accrued interest on short term deposit of ₹ 11.16 Crore inadvertently not accounted for resulting understatement of current assets and income by ₹ 11.16 Crore, respectively. Necessary rectification has been made and the same has been reflected under Schedule 14 (Prior Period Income) during the year.
- 14.2 The differential amount of ₹ 35,51,434/- understated in the CPWD statement has now been taken into account under Schedule no. 14 (Prior Period Income). The detail of the case has already been mentioned under Serial no. 11.2.1 (notes on accounts).
- 14.3 The Council has another i-collect account No. 36242012130 for online collection of fee. Out of balance available in the account, amount of ₹ 42,77,000 has been transferred to main account of the Council and the same depicted under Schedule 14 (Prior Period

Income). The balance amount of ₹ 2,49,977/- has also been accounted for under Schedule 14 (Prior Period Income) and Schedule 07 (current assets).

15. Prior Period Expenses

- 15.1 An expenditure of ₹ 1.15 Crore incurred under head plan (General) was not accounted for due to oversight resulting understatement of expenditure and overstatement of bank account balance. Necessary rectification has been done and the effect of the same incorporated under Schedule 22 (Prior Period Expenses) and Schedule 8 (current assets).
- 15.2 The amount of ₹ 91,33,229/- on account of outstanding bills as reflected in the SAR report 2016–17 have also been accounted for and shown at Schedule 22 (Prior Period Expenses). However, the above payments have been made during the year 2017–18.
16. In compliance of the CAG observation in the SAR, the Amount of ₹ 1.80 Cr receivable from sponsoring agency has now been shown in Schedule 08 (Loan and advance, Deposit) and Schedule 03 (Current Liabilities) in the accounts.
17. On the Basis of the information provided by the RIE, Mysore, assets worth ₹ 29.23 Lacs (computer and peripherals) has been taken into account in the asset statement of the Council. Hence, there is no overstatement of fixed assets and understatement of Loan, and Advances as stated in the SAR.
18. On observation of the C and AG audit in the SAR regarding understatement/ overstatement of fixed assets and Loan and advances respectively worth ₹ 1.86 Crore, it is to submit that on receipt of the Breakup of items and utilisation certificate from CPWD, Mysore, and the asset statement was rebuilt and the amount accounted for during the previous year's asset statement as well capital fund.
19. It is pointed out in SAR that the fixed deposit of ₹ 41.84 Lacs held by the DM School, RIE Bhopal has not been shown in accounts of the Council resulting understatement of investments and capital fund by ₹ 41.84 Lacs. It is to submit that the amount pertains to Non-Council Funds (NCF) and accordingly, separate account is being maintained in DM school itself and utilised for the welfare activities of the Students time and again as per the requirement. Since, it does not come under the purview of the NCERT, the amount has not been taken since inception. However, necessary audit of the account maintained is carried out by the C and AG and internal audit as well.
20. This is regarding the differential amount of ₹ 0.64 Crore (i.e., ₹ 66.37 Crore – 65.73 Crore) due to closing balance shown in the cash book of the Publication Division NCERT. Now the amount has been taken in the Bank Reconciliation statement of the division.
21. The amount of ₹ 12.58 lacs pertaining to previous years on account of outstanding license Fee from SBI, ICICI and Post Office, NCERT, was pointed out by the audit in the SAR. In this context, this to submit that the entire amount has been accounted for in Schedule 14 (Prior period Income), and Schedule 8 (Loan, Advance and Deposit). It is to mention here that the amounts outstanding against ICICI Bank and Post office, i.e., ₹ 1,66,712 and ₹ 80,478 respectively have been recovered from concerned entity during the year 2017–18 and booked accordingly in Schedule 8 (Loan, Advance and Deposit).

22. Overstatement of Interest on Short Term Deposits

During the year 2016–17, the interest earned on account of Short Term Deposits of the Council was shown to the tune of ₹ 24.70 crore whereas, the actual amount was ₹ 23.02 crore resulting overstatement of income by ₹1.68 crore in the Accounts. The point was also raised by the C and AG Audit in the Separate Audit Report. Accordingly, after necessary

reconciliation, the differential amount of ₹ 1.68 crore has been rectified and shown in Schedule 14 (Prior Period Income).

23. Non-remittance of Interest/Redemption value from Punjab Finance Corporation

The Council had made investment of GPF/CPF amount to the extent of ₹ 2.00 crore with the PFC during the year 11/2006 and accordingly, till January 2015, interest was received invariably on due date. Besides, the interest earned the redemption value worth ₹ 40.00 lakhs was also received during the year 01/2013. Since, the tenure of the investment made with the Corporation has already been over, the remaining redemption value of ₹ 1.60 crore and interest thereon was required to be remitted by the PFC. In spite of regular persuasion with the PFC, the balance amount of interest and redemption value is outstanding and hence, the C and AG audit has also pointed out the matter in the SAR. The Corporation has assured that the settlement of the balance amount of NCERT will be resolved at the earliest possible as some funds are anticipated from the State Government and the Corporation is also implementing one-time settlement policy for the stock holders for inflow of funds in the Corporation. However, interest on accrual basis has been accounted for in the GPF/CPF account and necessary persuasion is being made with the PFC for resolving the issue at once.

24. Previous year's figures have been regrouped, rearranged wherever necessary

25. Figures in the Final Accounts have been rounded off to the nearest rupee.

26. Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31 March, 2018 and the Income and Expenditure Account for the year ended on that date.

Sd/-

Chief Accounts Officer
NCERT, New Delhi - 110 016

Sd/-

Secretary
NCERT, New Delhi - 110 016

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the NCERT for the year ended 31 March 2018

1. We have audited the attached Balance Sheet of the National Council of Educational Research and Training (NCERT) as at 31 March 2018, Income and Expenditure Account and Receipts and Payment Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2022-23. These financial statements include the accounts of 12 units of the Council. Of these, accounts of 5 units were audited and comments included in the report. These financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations, subject to the observations in the report, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (ii) The Balance Sheet, Income and Expenditure Account, and Receipts and Payments Account dealt with by this report have been broadly drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India.
 - (iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Council in so far as it appears from our examination of such books.
 - (iv) We further report that.

A. Balance Sheet

A.1 Liabilities

A.1.1 Current Liabilities and Provisions (Schedule 3) — ₹ 1679.83 crore

The above include minus figures of sundry creditors of ₹ 19.40 lakh details break up of sundry creditor was not furnished to audit. Audit could not verify the figure.

A.2 Assets

A.2.1 Current Assets (Schedule 7) — ₹ 325.96 crore

The above includes closing stock of publication of ₹ 192.85 crore but as per the information furnished to audit, the closing stock for the current year works out to ₹ 159.81 crore. The difference of ₹ 33.04 crore in the closing balance of the stock was not clarified to audit. NCERT replied that it needs to be reconciled.

Due to the difference of ₹ 33.04 crore not clarified/unreconciled, we are unable to verify the correctness of Closing Stock of publication shown in the accounts.

B. GPF/CPF Accounts

B.1 Investment — ₹ 122.43 crore

The above includes investment of ₹ 1.60 crore in bonds of Punjab Financial Corporation (PFC) which have matured on 1/12/2016 but the amount has not been received. This resulted in overstatement of investment and understatement of Current Assets—Claim receivable by ₹ 1.60 crore.

B.2 Accrued Interest — ₹ 4.84 crore

The above includes accrued interest of ₹ 0.47 crore for the period from December 2016 to March 2018 on investment of ₹ 1.60 crore in PFC bonds though the investment has matured in December 2016. This resulted in overstatement of Accrued Interest and Surplus by ₹ 0.47 crore.

C. General

C.1 NCERT has maintained separate accounts of GPF but the entire assets of GPF amounting to ₹ 131.22 crore has been included in the main accounts of NCERT (Investment of ₹ 122.43 crore shown under investment in Schedule 6, Accrued interest of ₹ 4.84 crore shown under Loans Advances and Deposits and Bank Balance of ₹ 3.95 crore shown under Current Assets). Out of liabilities of GPF of ₹ 131.22 crore, ₹ 100.38 crore were shown in Current liabilities—others in the main accounts and balance is not ascertainable/explained to audit. Hence, Audit is not able to form an opinion on the unexplained difference.

Further MHRD guideline stated that GPF accounts should be annexed in the main accounts instead of merging in the main accounts.

C.2 Regional Institute of Education of Bhopal

As per the Utilisation Certificates of CPWD, an amount of ₹ 1.45 crore was receivable from CPWD as on 31/3/2018. Institute did not inform this amount to NCERT headquarters. for inclusion of this amount as receivables in the Current Assets. NCERT stated that this needs to be reconciled.

D. Grant-in-aid

The Council received grant-in-aid during 2017–18 of ₹ 288.71 crore (Capital: ₹ 12.01 crore and Revenue: ₹ 276.70 crore) out of which grant of ₹ 84.26 crore (Capital: ₹ 7.89 crore and Revenue: ₹ 76.37 crore) was received in the month of March, 2018. It had an opening balance of ₹ 6.11 crore (Capital: ₹ .0077 crore and Revenue: ₹ 6.11 crore). It has its own receipt ₹ 11.11 crore (Capital: ₹ 0.30 crore and Revenue: 10.81). It utilised ₹ 283.31 crore (Capital: ₹ 12.32 crore and Revenue: ₹ 270.99 crore) leaving an unspent balance of ₹ 22.63 crore (Capital: Nil and Revenue: ₹ 22.63 crore).

It also received grant of ₹22.42 crore for sponsored/specific projects from Ministry of Human Resource Development and other agencies during the year and had an opening balance of ₹6.63 crore in these projects. Out of the total grant received, ₹3.60 crore was received, in the month of March 2018. Out of the total of ₹29.05 crore, an expenditure of ₹16.23 crore was incurred by the Council during the year on these projects leaving a balance of ₹12.82 crore as on 31st March 2018.

E. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director NCERT, through a management letter issued separately for remedial action.

- (i) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.
- (ii) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated in Comment No. A.1.1, A.2.1 and C.1 and other significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.
 - (a) in so far as it relates to the Balance Sheet, of the state of affairs of the National Council for Educational Research and Training, Delhi as at 31 March 2018; and
 - (b) and in so far as it relates to Income and Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the C and AG of India

Place: New Delhi

Date: 30.11.2018

**Addl. Dy. C and AG
(Central Expenditure)**

Annexure to the Separate Audit Report

1. Adequacy of internal audit system

- Out of total 12 units, 10 units were planned for the year 2017–18 and only 2 were audited by internal audit wing of NCERT
- Proper follow up action was not taken to get the objections settled as 458 internal audit paras were outstanding as on 31.03.2018

2. Adequacy of internal control system

- The Internal audit system needs to be strengthened.
- 33 external audit paras in respect of NCERT Hqrs. were outstanding for settlement as on 31/3/2018.

3. System of physical verification of fixed assets

- The physical verification of Fixed Assets of NCERT (Headquarters) and CIET has been conducted up to 2016–17.
- The physical verification of Library books of NCERT (HQ) was conducted up to 2016–17.

4. System of physical verification of inventory

- The physical verification of Publications of books by the Publication division of NCERT was conducted up to 4 November 2017.
- The physical verification of stationary and consumables item of NCERT Hqrs. was conducted up to March 2017.

5. Regularity in payment of statutory dues

- As per accounts, no payment over six months in respect of statutory dues was outstanding on 31.03.2018.

